Investment by Institutional Investors in High Priced Shares

6035. SHRI BHAGEY GOBARDHAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has directed some of the major institutional investors to off-load a part of their holdings in high priced shares; and

(b) if so, the names of the institutional investors which have complied with the direction?

THE MINSITER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) Does not arise in view of the reply to (a) above.

Export of Leather Goods

6036. SHRI BHAGEY GOBARDHAN: Will the Minster of COMMERCE be pleased to state:

(a) the India's share of leather goods exports in the international market;

(b) the value of leather goods exported during 1991-92;

(c) the projections for 1992-93 1993-94 and 1994-95; and

(d) the availability of indigenous finished leather as against the estimated requirements in the coming years to boost exports?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) On the basis of latest data available (upto 1998) on world trade. India's share of leather goods exports in the international market is around 3.5%.

(b) The value of leather goods (including footwear, footwear components and garments but excluding finished leather) exported during the period April, 1991 to February, 1992, as estimated by Council for Leather Exports, Madras is Rs. 2070.43 crores.

(c) The projections for leather goods exports during the next three years as proposed by the Council for Leather Exports (CLE) Madras are as follow:

(Value in Rs. Crores)

1992-93	1993-94	1994-95
3300	5300	5600

(d) The estimated requirements and availability of finished leather in the coming years are indicated below:-

(Figures in million sq.ft)

Requirement		*Availability*	
1991-92	*1994-95*	*1991-92*	*1994-95*
1445	1830	1375	1593

(Source: Export of the Working Group on Leather and Leather Goods Industries for the 8th Five Year Plan).